

ECHO POLSKA PROPERTIES N.V.
(Incorporated in the Netherlands)
(Company number 64965945)
JSE share code: EPP
ISIN: NL0011983374
("EPP" or "the company")



Acquisition of 70% interest in Warsaw Retail Development

Shareholders are referred to the announcement released on 4 October 2016, wherein they were advised of the conclusion of a formal agreement relating to the acquisition by EPP of a 70% interest in a special purpose vehicle that owns the 22 Towarowa Street property, on which a retail development will be undertaken, as previously disclosed in the company's prospectus and pre-listing statement published in August 2016 (the "**Towarowa acquisition**").

Shareholders are advised that all outstanding conditions precedent have now been fulfilled and the Towarowa acquisition was accordingly completed today, 23 December 2016.

23 December 2016

JSE sponsor and corporate advisor

JAVACAPITAL

LuxSE listing agent

M Partners

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