

ECHO POLSKA PROPERTIES N.V.
(Incorporated in The Netherlands)
(Company number 64965945)
JSE share code: EPP
ISIN: NL0011983374
("EPP")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF EPP

Further to the scheme of arrangement (the "scheme") entered into between The Pivotal Fund Limited ("Pivotal") and the Pivotal shareholders (the "scheme participants"), Redefine Properties Limited ("Redefine") acquired the entire issued share capital of Pivotal in exchange for the issue of, in aggregate, 460 000 000 Redefine shares and the delivery by Redefine of 31 153 281 EPP shares to the scheme participants. Accordingly, shareholders are advised of the following information relating to dealings in securities by an associate of a director of EPP pursuant to the associate's participation in the scheme as a scheme participant:

Name of associate:	Ellwain Investments Proprietary Limited ("Ellwain")
Name of director and relationship to director:	Marc Wainer has a 50% interest in Ellwain, the entity which entered into the transaction
Transaction date:	6 January 2017
Class of securities:	Ordinary shares
Number of securities:	251 264
Price per security:	R19.52
Total value:	R4 904 673.28
Nature of transaction:	Off-market acquisition of shares pursuant to the scheme
Nature and extent of director's interest:	Indirect beneficial

11 January 2017

JSE Sponsor and Corporate Advisor



LuxSE Listing Agent



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