

**ECHO POLSKA PROPERTIES N.V.**  
(Incorporated in The Netherlands)  
(Company number 64965945)  
JSE share code: EPP  
ISIN: NL0011983374  
("EPP")



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## ACQUISITION OF 70% INTEREST IN GALERIA MŁOCINY

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Shareholders are referred to the announcement released on 10 March 2017, wherein they were advised of the conclusion of agreement relating the acquisition by EPP of an effective 70% of the Galeria Młociny Shopping Centre in Warsaw. Shareholders are advised that the transaction was completed on 31 May 2017.

Galeria Młociny is a mixed use development of approximately 81 900 m<sup>2</sup> (of which approximately 71 050 m<sup>2</sup> will be retail space) situated in North Warsaw, Poland. Construction of the first phase of Galeria Młociny commenced in October 2016 and is on track for completion in the second quarter of 2019. The development is c. 55% preleased to strong anchor tenants including Inditex brands, C&A, Van Graaf, H&M and CCC – shoe retailer. Contracts have also been signed with RTV Euro AGD, Jysk, Intermarche and Go Sport. Galeria Młociny is situated next to the Młociny transport hub, the main public transport hub for residents of North Warsaw and surrounds, which is used daily by c.40 000 people.

1 June 2017

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