

**ECHO POLSKA PROPERTIES N.V.**  
(Incorporated in The Netherlands)  
(Company number 64965945)  
JSE share code: EPP  
ISIN: NL0011983374  
("EPP")



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## ACQUISITION OF THE BLACKSTONE MANAGED RETAIL PROPERTY PORTFOLIO

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Shareholders are referred to the announcement released on SENS and the Luxembourg Stock Exchange website on 1 February 2017, wherein shareholders were advised of the conclusion of a preliminary acquisition agreement relating to the acquisition by EPP of 4 Polish retail properties for an aggregate consideration of €166.57 million.

Shareholders are advised that EPP has completed, on an unconditional basis, the acquisition of 100% of the equity of Kłodzko Retail LLC, Zamość Retail LLC and Włocławek Retail LLC, which own Galeria Twierdza in Kłodzko, Galeria Twierdza in Zamość and Galeria Wzorcownia in Włocławek respectively. The aggregate purchase consideration for these 3 properties is €141.60 million.

By agreement with sellers, the acquisition of the equity in Kalisz Retail LLC, which owns Galeria Teęza in Kalisz, has been omitted from the transaction due to antimonopoly concerns raised by the Polish Office of Competition and Consumer Protection arising from EPP's ownership of the Galeria Amber Kalisz shopping centre also located in Kalisz.

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