

**EPP N.V.**

(formerly Echo Polska Properties N.V.)

(Incorporated in The Netherlands)

(Company number 64965945)

JSE share code: EPP

ISIN: NL0011983374

LEI Code: 7245003P7O9N5BN8C098

(“EPP”)



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**ACQUISITION OF MARCELIN SHOPPING CENTRE, POZNAN**

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Shareholders are referred to the announcement released on 29 May 2018, wherein they were advised of the conclusion of a preliminary acquisition agreement in terms of which EPP would acquire King Cross Marcelin Shopping Centre in Poznań, Poland (the “**King Cross Marcelin acquisition**”).

Shareholders are advised that all outstanding conditions precedent have now been fulfilled and the King Cross Marcelin acquisition was accordingly completed today, 31 July 2018.

“Poznań will give us access to hundreds of thousands of Polish shoppers and Marcelin is ideally suited to cater to their needs. We look forward to providing them with a great experience,” said EPP CEO Hadley Dean.

King Cross Marcelin is the major shopping destination in western Poznań with an immediate catchment of over 202,000 people living within a 15 minutes’ drive. The Business Garden Poznań business park, which is directly adjacent to the property, is currently under construction and is expected to attract an additional 12,000 people daily to the catchment area. The 45 353m<sup>2</sup> centre is 99% let to popular international and national retailers including Media Markt, H&M, Intersport, CCC and McDonald’s.

“While Poznań has several modern shopping centres, Marcelin is dominant in its catchment area with great growth potential. The development of the Business Garden Office Park should increase the footfall in the centre by 10% once completed. This, combined with the extension opportunities, means EPP can unlock exceptional value from this project,” Dean said.

31 July 2018

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JSE Sponsor and corporate advisor



Luxembourg Stock Exchange Listing Agent

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