

EPP N.V.

(Incorporated in The Netherlands)

(Company number 64965945)

JSE share code: EPP

ISIN: NL0011983374

LEI code: 7245003P7O9N5BN8C098

(“EPP” or “the company”)



REOPENING OF SHOPPING CENTRES AND COVID-19 UPDATE IN POLAND

Shareholders are advised that the Polish government has lifted trading restrictions in shopping centres effective from 4 May 2021. Consequently, 89% of EPP’s retail GLA will be allowed to trade. Restaurants continue to operate on delivery and take-away basis only and fitness and entertainment facilities remain closed. Furthermore, Polish authorities have announced that hotels and outside dining at restaurants and bars will be allowed from 8 and 15 May 2021 respectively. As of 29 May 2021, fitness and entertainment facilities along with in-house dining at restaurants will also be allowed to operate.

Restrictions were eased as a result of the significant improvement in the medical situation in Poland. Hospital occupancy rates have been steadily decreasing and new COVID-19 daily case numbers have been progressively declining since their peak on 1 April 2021.

In addition, the vaccination programme is expected to build resistance to the virus within the Polish population. As at 29 April 2021 the country had administered approximately 11.5 million vaccine doses, with more than 4 million administered in the last three weeks. From 9 May 2021 registration for the vaccination programme will be made available to all adult inhabitants and the country’s authorities intend to vaccinate every willing citizen with at least one dose within the next three to four months. It is anticipated that should the vaccination roll-out programme progress as planned in Poland it will create herd immunity and allow Poles to return to pre-pandemic life by the end of the European summer.

The company is pleased with the decision by the Polish authorities enabling shopping centres to trade more freely and allow customers to enjoy their most favoured form of shopping. More importantly, the government decision is a major step towards relaunching Polish retail, sport, tourism and culture and a general boost for the economy.

The company will continue to provide relevant updates to the market.

3 May 2021

JSE Sponsor



Luxembourg Stock Exchange Listing Agent

HARNEYS

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