

EPP N.V.

(Incorporated in The Netherlands)

(Company number 64965945)

JSE share code: EPP

ISIN: NL0011983374

LEI code: 7245003P7O9N5BN8C098

(“EPP” or “the company”)



COVID-19 LEASE LEGISLATION UPDATE

Shareholders are referred to the pre-close update released on SENS and published on the Luxembourg Stock Exchange on 22 June 2021 wherein EPP, *inter alia*, indicated that a new law regarding the rental payments during lockdown periods as well as amendments to the current legislation regarding the length of lease extensions after a lockdown were being considered by the Polish parliament.

The new law regarding the payment of rent during lockdown period has now been legislated and comes into force on 23 July 2021. Tenants will be required to make 20% of the rental payments during lockdown periods and 50% of the rental payments for three months after the lockdown has ended. The new law will apply to potential future lockdowns.

Additionally, the current lease legislation has been amended to remove the obligation to extend the leases in exchange for allowing tenants not to pay the rent and service charge during lockdowns. The lease extension requirement will apply only to the first lockdown which took place from 14 March 2020 to 3 May 2020. With respect to the subsequent three lockdowns, the tenants will have the right to avoid the lease extensions provided that they submit appropriate statements to the landlords within 14 days from the entry into force of the new law. At this stage, the company anticipates that this amendment will reduce the length of the leases currently in place.

The company will provide further feedback regarding the potential impact of these legal changes in August 2021 once tenants have responded to the new law.

Currently 100% of EPP’s GLA is operational, and all its shopping centres are trading. Notably, Poland’s vaccination programme continues to progress well and as of today, almost 30 million COVID-19 vaccine doses were administered. Encouragingly, the 14-day notification rate of new COVID-19 infections is at one of the lowest levels in the European Union with 5 new cases per 100,000 inhabitants as of 1 July 2021 and steadily decreasing.

EPP’s financial closed period commenced on 1 July 2021 and the company expects to publish its results for the six-month period ended 30 June 2021 in September 2021.

2 July 2021

JSE Sponsor



Luxembourg Stock Exchange Listing Agent

HARNEYS

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