

EPP N.V.

(Incorporated in The Netherlands)

(Company number 64965945)

JSE share code: EPP

ISIN: NL0011983374

LEI code: 7245003P7O9N5BN8C098

("EPP" or "the company")



COVID-19 UPDATE

Shareholders are advised that on 21 December 2020 the Polish government signed a decree which provides for additional restrictions and quarantine measures in Poland, including the partial limitation of shopping centre operations. The restrictions include the closure of hotels and ski slopes, a 10-day quarantine for people coming from abroad and a general ban on the movement of people on New Year's Eve from 7 pm to 6 am. The new regulations come into force on Monday, 28 December 2020 for a period of 3 weeks and will terminate on Sunday, 17 January 2021. As a result, the operations of all Polish shopping centres and retail locations measuring over 2,000 sqm of retail space will be limited temporarily between 28 December 2020 and 17 January 2021. Grocers, DIY stores, furniture stores, pharmacies, cosmetics shops, pet stores, bookstores, service points and stands will all be able to continue trading. Stores which are allowed to continue trading constitute approximately 27% of EPP's retail portfolio in terms of GLA. Additionally, restaurants will be allowed to operate on a delivery or take-away only basis and this constitutes an additional 3% in terms of GLA.

The restrictions announced by the Polish government are relatively lenient as some countries in Europe have decided to introduce a curfew and blanket restrictions on economic activity except for the sale of essential items. The additional restrictions and quarantine measures are as a result of an increase in infections since November and are designed to curb another possible peak of infections during January or February (which overlaps with the flu season) and prepare the Polish health care system and citizens for vaccination.

The company is well capitalised to navigate through this period, as evidenced by its most recent market updates.

EPP will continue to monitor the situation and will communicate updates to the market.

22 December 2020

JSE Sponsor



Luxembourg Stock Exchange Listing Agent

HARNEYS

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