

EPP N.V.

(Incorporated in The Netherlands)

(Company number 64965945)

JSE share code: EPP

ISIN: NL0011983374

LEI Code: 7245003P7O9N5BN8C098

(“EPP” or “the Company”)



COVID-19 UPDATE – POLISH GOVERNMENT RE-OPENS SHOPPING CENTRES

Shareholders are referred to the previous announcements released on SENS and published on the Luxembourg Stock Exchange (“LuxSE”) website on 16 March 2020 and 23 March 2020 in response to the impact of the COVID-19 pandemic and the trading restrictions placed on Polish shopping centers and retail locations.

Shareholders are advised that the Polish Government has announced the lifting of trading restrictions on all Polish shopping centers and retail locations measuring over 2,000 sqm of retail space effective from 4 May 2020. The principles regarding social distancing will remain in place which include wearing a face mask and maintaining social distancing when in public spaces. Restaurants will be permitted to re-open to provide take-away food only. Entertainment facilities will however remain closed as the government continues to monitor the situation.

EPP will ensure that all shopping centers in our portfolio adhere to the strict social distancing and hygiene requirements for shoppers, tenants and employees as outlined by the Polish Government.

EPP believes that the quick and efficient response by the Polish Government at the beginning of March to the pandemic has allowed for the re-opening of shopping centers as promptly as possible. The re-opening is in line with the recent easing of restrictions by many European governments, but quicker than expected in Poland considering the Polish Governments earlier plans published last week. This is good news for the Polish retail market, which will be able to revert to trading quicker than previously expected.

EPP continues engaging proactively with its tenants, lenders and other business partners to agree on mutually acceptable solutions during this challenging period. Furthermore, EPP continues to engage with government regarding the various available financial support schemes. Due to the complexity of these financial support schemes engagements have been protracted and any impact arising from these engagements will be communicated once a definitive position is achieved.

The board of directors continues to monitor the impact of COVID-19 on the Company’s operations and its financial position and will communicate updates as events unfold.

30 April 2020

JSE Sponsor



Luxembourg Stock Exchange Listing Agent

HARNEYS

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