

**ECHO POLSKA PROPERTIES N.V.**  
(Incorporated in The Netherlands)  
(Company number 64965945)  
JSE share code: EPP  
ISIN: NL0011983374  
(“**EPP**” or “**the Company**”)



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## **RESULTS OF ACCELERATED BOOK BUILD**

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Shareholders are advised that EPP has closed its bookbuild announced earlier today, 5 April 2017.

In light of strong demand the amount of capital raised has been increased to approximately ZAR 2.2 billion through the placing of 118 918 918 new shares at a price of R 18.50 per share (the “**new EPP shares**”).

Subject to approval by the JSE Limited (“**JSE**”) and the Luxembourg Stock Exchange (“**LuxSE**”), listing and trading of the new EPP shares on the JSE and LuxSE is expected to commence at the opening of trade on 13 April 2017. Investors will have their CSDP and CDS accounts credited with the new EPP shares on 13 April 2017.

Following the issue of the new EPP shares, the Company will have a total of 704 970 210 shares in issue.

Java Capital acted as sole bookrunner.

EPP is dual primary listed on the Main Board of the JSE and the Euro MTF market of the LuxSE.

5 April 2017

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The equity raising is not an offer to the public as contemplated under the South African Companies Act, No.71 of 2008 as amended (“**Companies Act**”), nor an offer of securities in any other jurisdiction. Potential investors are only permitted to apply for shares with a minimum total acquisition cost, per single addressee acting as principal, of greater than or equal to ZAR1,000,000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.

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This announcement contains (or may contain) certain forward-looking statements with respect to certain of the Company's plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. The Company cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances a number of which are beyond the Company's control. These forward-looking statements reflect the Company's judgement at the date of this announcement and are not intended to give any assurance as to future results. Except as required by the JSE Listing Requirements, the rules and regulations of the LuxSE or applicable law, the Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained in this announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

JSE sponsor and sole bookrunner



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