

ECHO POLSKA PROPERTIES N.V.
(Incorporated in the Netherlands)
(Company number 64965945)
JSE share code: EPP
ISIN: NL0011983374
("EPP" or "the company")



FURTHER UPDATE ON ZAKOPIANKA SHOPPING CENTRE ACQUISITION

Shareholders are referred to the announcement released by EPP on 12 December 2016, regarding the conclusion of a preliminary agreement to acquire 100% of the equity in EPISO 3 Zakopianka sp. z o.o (the "**acquired entity**") that is the holder of leasehold rights that entitle the acquired entity to all rental income derived from leases concluded by tenants occupying premises within Zakopianka retail park (the "**Centre**") other than those portions of the Centre leased to owner occupied Carrefour and Castorama stores ("**the transaction**").

EPP would like to confirm that the transaction is expected to close on 20 April 2017 and that the company anticipates being in a position to fully fund the transaction through a combination of debt and the recycling of assets and accordingly will not be required to raise equity capital (although it would not rule out the possibility of doing so if appropriate).

About Echo Polska Properties

Echo Polska Properties is a Dutch dual listed real estate investment company that follows the REIT formula, investing in commercial office, retail and industrial properties throughout Poland. With a current portfolio that includes 10 office and 11 retail projects totalling 636 170 m², our initial portfolio is highly diversified. The buildings are located in 13 major cities across the country, characterized by their strong economy, purchasing power and ability to attract international investment interests. Our goal is to create Poland's leading cash-generating platform of well-performing office, retail and industrial assets that will deliver consistently high returns to our shareholders. More information on www.echo-pp.com.

JSE sponsor and Corporate Advisor



LuxSE Listing Agent



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More information:

Magda Cieliczko, Marketing Director Echo Polska Properties,
Mobile: +48 603 203 619
magda.cieliczko@echo-pp.com

Java Capital, JSE Sponsor
Phone: +27 11 722 3050

M Partners, Luxembourg Listing Agent
Phone: +352 263 868 602

Jacques de Bie, South Africa, Investor Relations, Singular Systems IR
Mobile: +27 (0)82 691 5384