



Dividend Policy

LEADERS IN POLISH PROPERTY

EPP N.V.

Dividend Policy

The Dividend Policy of Echo Polska Properties N.V. ("**the company**") takes into account both the interests of its shareholders and the expected further development of the company and the enterprise conducted by the company. The company intends to distribute 100% of its distributable income to its shareholders. The company intends declaring half-yearly dividends, which are expected to be declared for the periods ended on 30 June and 31 December of the relevant year. No assurances can be made that dividends will be proposed or declared in any given year.